

## MINUTES OF THE BOARD OF DIRECTORS MEETING

MARCH 11, 2010

The meeting of the Board of Directors of Camelback Country Club Estates Association of Homeowners was called to order at 6:05 PM by President Michael Collins. Directors present were Gene Boiseau, Michael Collins, Jennie Cox, Robert Nagle, Joe Paonessa and Richard Tully.

### OLD BUSINESS:

There was no old business.

### NEW BUSINESS:

#### ELECTION OF OFFICERS:

Joe Paonessa moved that we accept the following proposed slate of officers:

President	Michael Collins
Vice Pres.	Gene Boiseau
Secretary	Jennie Cox
Treasurer	Richard Tully

Jennie Cox seconded the motion. The motion carried. In the event Michael Collins is elected to the Paradise Valley Town Council, Robert Nagle has agreed to succeed him as President of the Board of Directors.

Michael Collins moved that we appoint the following as committee chairmen:

Robert Mayfield	Architectural/Landscape Chairman
Joe Paonessa	Security Chairman
Steve Kenly	Capital Improvement Chairman

The motion was seconded and passed.

#### REVIEW OF FINANCIALS:

The directors reviewed the financial reports provided by Oasis Management for the periods ending Dec. 31, 2009, Jan. 31, 2010 and February 28, 2010. A discussion followed regarding the restatement of our collection policy. Oasis Management has recommended delinquent accounts be turned over to collection rather than filing liens. The issue of assessing interest charges was also discussed. This discussion will be

continued under old business at our next meeting with input from Brett Lang of Oasis Management.

REVIEW AND APPROVAL OF ANNUAL MEETING MINUTES:

After a lengthy discussion, Joe Paonessa moved that the minutes of the annual meeting be approved as corrected. Richard Tully seconded the motion. The motion carried.

NEIGHBORHOOD ROSTER UPDATE:

Members present discussed the issue of updating out neighborhood directory. It was suggested that we send an update notice to each homeowner requesting them to update their current information on file. Joe Paonessa moved that we proceed with the updating of our homeowner directory. Richard Tully seconded the motion. The motion carried.

FUTURE MEETING DATE:

Monday, May 10<sup>th</sup> from 7 – 9 PM. Location of meeting will be confirmed at a later date.

Joe Paonessa moved that the meeting be adjourned. Robert Nagle seconded the motion. The meeting was adjourned.

Respectfully submitted,

Jennie Cox